

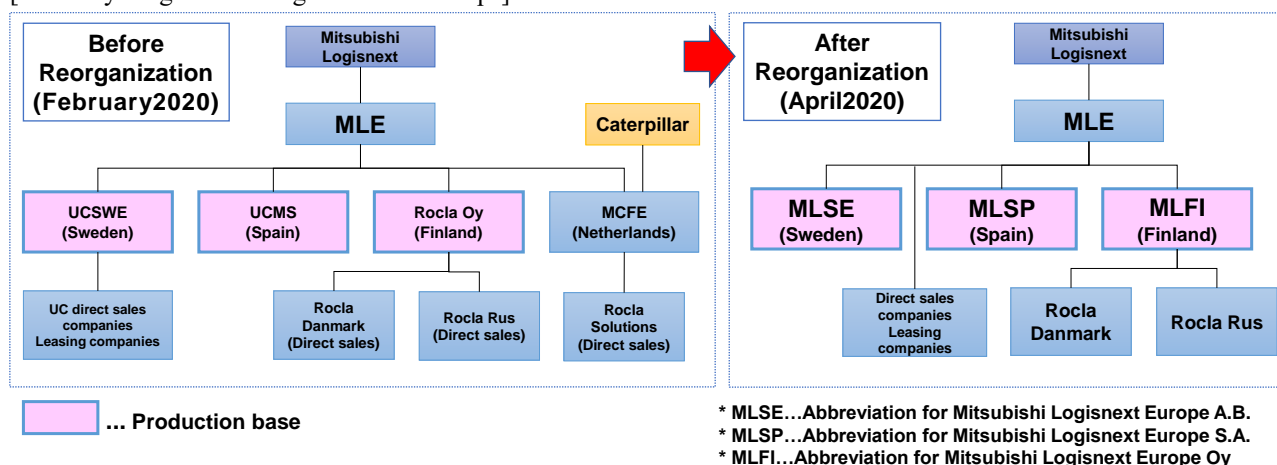
To All Concerned:

Company Name: Mitsubishi Logisnext Co., Ltd.
 Representative: President and CEO Takashi Mikogami
 (Code Number: 7105, First Section of Tokyo Stock Exchange)
 Contact: General Manager of General Affairs Division, Administration
 Headquarters,
 Yasuji Nakamura
 (TEL: 075-956-8603)

(Progress on Matters Subject to Disclosure) Notice of Completion of Business Transfers Between Overseas Subsidiaries and Absorption-Type Merger for Reorganization of European Subsidiaries, and Changes in Trade Names

Regarding reorganization of our European subsidiaries announced in the “Notice of Business Transfers Between Overseas Subsidiaries and Reorganization of European Subsidiaries through an Absorption-Type Merger” as of February 6, 2020, our company completed the procedures for business transfers between overseas subsidiaries and for an absorption-type merger of Mitsubishi Caterpillar Forklift Europe B.V., a subsidiary of MLE (a sub-subsidiary of our company), by Mitsubishi Logisnext Europe B.V., a subsidiary of our company (hereinafter referred to as “MLE”) on April 1, 2020. Accordingly, it was decided to change the trade names of three production base companies in Europe that are MLE’s subsidiaries (sub-subsidiaries of our company)—Rocla Oy, UniCarriers Europe A.B., and UniCarriers Manufacturing SPAIN S.A. to Mitsubishi Logisnext Europe Oy, Mitsubishi Logisnext Europe A.B., and Mitsubishi Logisnext Europe S.A. respectively—to create a sense of unity in European business operations and communicate to the market that they are a part of Mitsubishi Logisnext by adding the group’s name to theirs.

[Summary Diagram of Reorganization in Europe]



1. Overview of the Three Sub-Subsidiaries of Our Company Subject to Changes in Trade Names Overview of the three sub-subsidiaries and the change of the trade names

(1) Name	Mitsubishi Logisnext Europe Oy	Mitsubishi Logisnext Europe A.B.	Mitsubishi Logisnext Europe S.A.
(2) Address	Järvenpää, Finland	Molnlycke, Sweden	Noáin (Navarra), Spain
(3) Name of the representative	Tapio Rummukainen	Martin Björkroth	Iñigo Gomariz
(4) Businesses	Manufacture and marketing of logistics system products such as forklifts, transport robots, automated warehouses and the WMS (Warehouse Management System)		
(5) Capital stock	500,000 EUR	48 million Swedish Krona	9.015 million EUR
(6) Year of incorporation	July 31, 1942	July 26, 1962	July 21, 1994

2. Outlook for the Future

The effects which this event will have on consolidated results are still under review, and announcements will be made promptly if any matters which should be disclosed are identified.